



NEW MEXICO FAST FACTS

PERMIAN BASIN LEADERSHIP

Oxy is a leading producer and one of the largest acreage holders in the Permian Basin, with assets in southeast New Mexico concentrated in Eddy and Lea Counties. Oxy actively supports community organizations and first responders in New Mexico, and has a strong track record of collaborating with environmental groups and regulatory agencies.



CO₂ EOR LEADER

With 50-plus years of experience, Oxy is the industry leader in applying carbon dioxide for enhanced oil recovery (CO₂ EOR) in the Permian Basin and among the largest globally. CO₂ EOR can increase ultimate oil recovery by 10 to 25 percent, while safely and securely storing CO₂ in the pore space once occupied by the oil.

CARBON STORAGE

Oxy is committed to transparency on carbon storage in our EOR operations. We received the first two Monitoring, Reporting and Verification (MRV) plans approved by the U.S. Environmental Protection Agency for our CO₂ EOR operations in Hobbs, NM, and Denver City, TX. We also have an MRV for our Gaines County, TX, operations.

LOW-CARBON LEADERSHIP

With decades of experience in large-scale CO₂ transportation, use and storage for EOR, we are applying our carbon management expertise to advance low-carbon initiatives that we believe will sustainably enhance our business. Oxy is focused on decreasing our total carbon footprint and helping others achieve the same goal.

Unique Permian Portfolio

Oxy's combined Permian Basin portfolio of unconventional and conventional acreage differentiates us from our competitors. The key elements of our onshore strategy are to leverage our subsurface technical skills, unconventional shale development expertise, and CO₂ EOR position and capability.

Oxy Low Carbon Ventures

Our subsidiary Oxy Low Carbon Ventures is developing carbon capture, utilization and storage technologies to remove human-made CO₂ from the air for use in lower carbon oil production operations and to help create other less carbon-intensive products. We promote practical solutions industries can use to decarbonize—including CO₂ sequestration and carbon management advisory services.

Permian Takeaway

Oxy's midstream and marketing segment supports our upstream operations in the Permian Basin, allowing us to operate an integrated business from point of production to point of sale.

Pathway to Net Zero

Oxy's climate goals are to achieve net-zero greenhouse gas (GHG) emissions in our operations and energy use before 2040, with an ambition to do so before 2035, and net-zero emissions from our total carbon inventory, including the use of our products, with an ambition to do so before 2050.

Reducing GHG Emissions

Efficient capture and use of natural gas are key elements of Oxy's net-zero strategy. Oxy was the first U.S. oil and gas company to endorse the World Bank's "Zero Routine Flaring by 2030" initiative. We were also the first major U.S. producer in the Permian Basin to join the Oil and Gas Methane Partnership 2.0, a Climate and Clean Air Coalition initiative led by the United Nations Environment Programme, as well as the Methane Guiding Principles.

Strong Safety Performance

Safety is an integral part of Oxy's company culture. We take particular pride in Oxy's safety record, which is exemplary not only in the oil and gas and chemical industries, but compared to most other industry sectors.

Logistics and Maintenance Hub

Located outside Carlsbad, NM, Aventine is the first integrated logistics-and-maintenance hub in the Permian Basin, bringing facilities for sand, drilling services and equipment, and cement together in one facility. The hub's central location has increased transportation efficiency and reduced heavy-haul traffic, eliminating nearly 13 million miles (almost 21 million kilometers) of truck traffic since operations began.

Technology and Data Analytics

Industry-leading engineering and the applied use of technology and data analytics are improving efficiency, reducing costs and driving performance, positioning Oxy for long-term success. Our proprietary Oxy Drilling Dynamics technology is helping drive down costs by reducing drilling days, preventing tool failures and improving precision landing.

Environmental Stewardship

Oxy is an inaugural partner in the Pecos Watershed Conservation Initiative, a proactive, landscape-based approach to management of Permian Basin species and habitats. Oxy has also been recognized by the U.S. Bureau of Land Management and the Restore New Mexico program for habitat restoration on the Todd Lower San Andres Unit in the Pecos Watershed.

Partner of Choice®

Oxy is committed to operating responsibly; providing safe, healthy and secure workplaces; protecting the environment; maintaining high ethical standards; upholding and promoting human rights; benefiting our stakeholders; and respecting cultural norms and values, everywhere we operate.

Visit oxy.com for more information.

This brochure contains forward-looking statements based on Oxy's current expectations, beliefs, plans and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and involve risks and uncertainties. Factors that may affect Oxy's business can be found in Oxy's filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at the SEC's website, www.sec.gov.

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